



10. MARKET UPDATE NEWSLETTER

APR24



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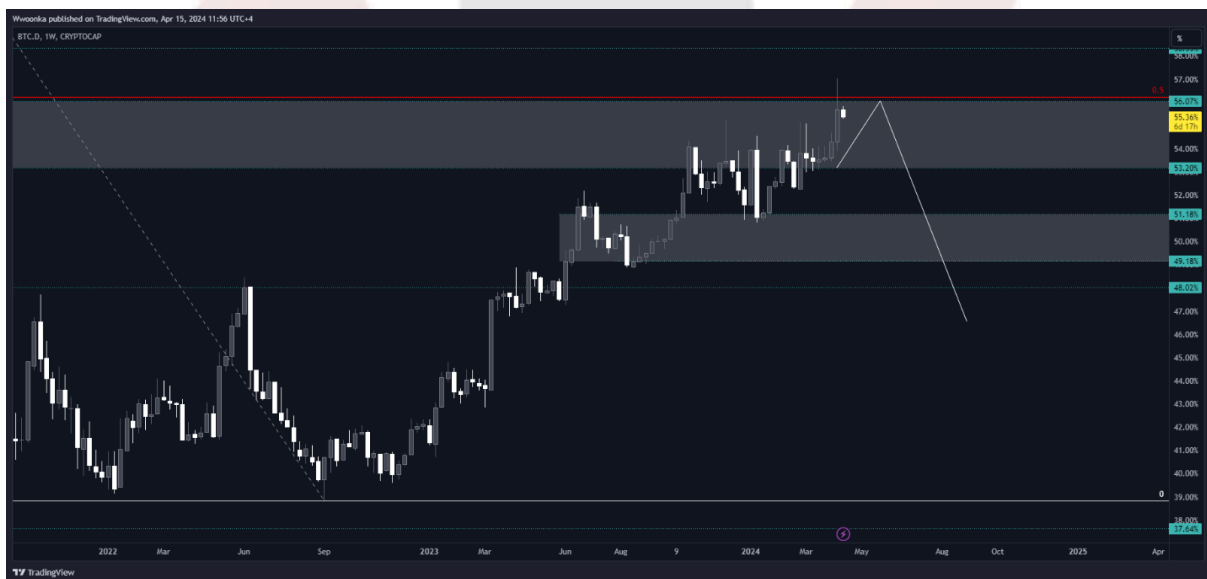
BITCOIN

So we had a big flush on BTC right at the support zones. We are still trading above 65.5k which is a bullish sign. My long position has been stopped out in B/E. We have also tagged the level I have been mentioning at 61.3k

Going forward, I think the support is in place and we will see further upside from here. From Elliott Wave Perspective, for wave 2 we had nice steep correction, and for wave 4 nice sideways correction the abovementioned works nicely with the guideline of alternation. The Elliott Wave pattern is not clear just yet, which means that we still could be trading inside a correction



Bitcoin Dominance – BTC.D nice reaction at resistance, if we start losing 53.20% then it is a confirmation that the resistance is in. Alt season is around the corner!





ETHEREUM

ETH Nice zig zag correction for wave 4 in ETH A little deep for my liking but did not alter wave 1 territory, therefore it is valid The support is yet to be reclaimed at 3281 and 3520 respectively. If we manage to reclaim those supports, then price expansion is in cards

If you have been reading my updates, you should not have been burned on this drop, as I have been saying that as long as it is trading below 3520, there is a risk that it is still in correction and here we are! Now, most likely the support is in, but again - we need confirmation to call support in place



SOLANA

Solana took out most of the leveraged long positions. The support at 172.80 failed but support at 122 held. As long as it is trading below 172, it could be in correction. The look for now is positive, I think the support could be in place





DOGE

Dogecoin as well held support at 0.14, even though it traded to 0.12 I believe the support is in place, but confirmation is only above 0.20 If we reclaim 0.20, next target is 0.28



CHAINLINK

Remember LINK ? The support at 12.710 held and it is likely that we will see a strong wave 3 bounce from here. Confirmation is above 18.080, but all in all I am most bullish on LINK here I think the low is in and we will see strong price expansion





BINANCE

Nice sideways correction on BNB remember what I said ? as long as it is below 623, it is in correction and that support is at 505 Both statements held true! Now, to confirm that support is in place, we need to reclaim 623 By the look of it, seems like the low is in for most alts



OPTIMISM

OP failed to hold support at 2.99, which led to this big price drop I believe as long as we are trading below 2.70, we could be in correction therefore I am waiting to see price reclaim 2.70 or 2.99 to try longs There is an idea from Sensei PK which I share, that this was expanding diagonal for wave 1 and we just made wave 2 low If it is so, then expectation is that we will trade into ATH swiftly as the third wave is about to kick in!





APTOS

Poor Aptos, traversed all of the gains made this year..... The correction hit the hardest here We need to reclaim 13.0990 level to have small confidence that the correction is over, otherwise, we could be in long sideways range here



ARBITRUM

The previous Elliott Wave count on ARB did not work, as we have very deep wave 2 here But the idea remains same, we are already seeing strong bounce on ARB here Confirmation that support is in place is above 1.36 and I will be looking forward to trade it from there





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