



7. MARKET UPDATE NEWSLETTER

MAR24



DISCLAIMER

Trading or investing in financial markets, including but not limited to, futures, forex, equities, cryptocurrencies, contains substantial risk and is not for every investor. An investor could potentially lose all or more than the initial investment. Risk capital is money that can be lost without jeopardizing ones' financial security or life style. Only risk capital should be used for trading and only those with sufficient risk capital should consider trading. Past performance is not necessarily indicative of future results.

Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown; in fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk of actual trading. for example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all which can adversely affect trading results.

Testimonials appearing on this website may not be representative of other clients or customers and is not a guarantee of future performance or success.

TradeDevils is not responsible for any losses incurred as a result of using any of our trading strategies. Stop-loss strategies may not always be effective because market conditions (slippage) or technological issues may make it impossible to execute such orders.



WHAT HAPPENED

CRYPTO ROUNDUP (MAR 3 – MAR 10):

In the realm of cryptocurrency from March 10th to March 24th, 2024, Bitcoin (BTC) has continued its ascent, hitting new all-time highs, buoyed by anticipation of the upcoming halving in May, alongside increasing institutional interest, notably evidenced by Goldman Sachs.

While Bitcoin remains dominant, attention also shifts to emerging altcoins such as Sui (SUI) and Sei (SEI), though caution persists following recent corrections in established options like Solana (SOL). Regulation sees significant strides as the UK establishes pioneering crypto regulations, aiming to foster innovation within a secure framework.

Notable industry developments include investment giant BlackRock's pursuit of a tokenized investment fund, signaling mainstream institutional involvement, while meme coin volatility, exemplified by Dogecoin's (DOGE) recent surge, raises questions about the sustainability of meme coin trends, particularly in light of Solana's Dogwifhat experiencing a boom and subsequent correction.

TABLE OF CONTENTS

| | |
|------------------------|----------|
| BITCOIN | 4 |
| ETHEREUM | 5 |
| SOLANA | 6 |
| DOGE | 6 |
| CHAINLINK | 7 |
| BINANCE | 7 |
| OPTIMISM | 8 |
| APTOS | 8 |
| ARBITRUM | 9 |



BITCOIN

Bitcoin is currently trading at support we mentioned in earlier issues, at 65.5k. If we manage to close weekly candle above this support, it will be a great bullish signal, indicating that bulls are in control, but if we fail to close above, then bears will have upper hand only at this level, otherwise the do or die level remains at 58.8k

The long position is doing well, up +6.43% as of writing this report



Elliott wave remains bullish, trading currently in subwave 4 of a wave 3





ETHEREUM

The resistance we mentioned range between 3923 and 4062 proved to resist. We have a nice correction of -25% percent. We believe the low at 3070 was wave 4 low, but only confirmed above 3520. Ethereum bulls need to reclaim this level on weekly scale, to show their hand, otherwise bears have upper hand right now at 3520

If the bullish trend persists, next major resistance is at 4632



The higher timeframe, looks fantastic, as long as we are trading above 3281 level. It would be even better to see if bulls reclaim 3520





SOLANA

Solana has been performing phenomenally this year, expectations remain positive going forward. As long we manage to close above support at 172, there will be more upside. Currently, we think it can spend some time in sideways manner. If we manage to reclaim 197, then we could see Solana run towards ATH region



DOGE

Doge managed to breakthrough major resistance at 0.14 and confirmed it as support. Next major draw on liquidity is at 0.20. We have mentioned in earlier issues that 0.20 is significant resistance and it proved to be. If DOGE bulls manage to reclaim 0.20, next target is 0.28





CHAINLINK

It is crucial that Link closes above 18.080 level, as it will confirm bullish signal. If we fail to close above, then we run the risk of being in deeper correction. Our long position is doing well for now, it is in +0.75%, and if we get bullish confirmation, then next major draw on liquidity is at 27.540



BINANCE

Bnb is currently trading inside third wave, and we remain optimistic. The support at 505 so far has proved to be a support so far, we need this week to close to confirm the bullish signal.

As long as we are below 623, we could be trading inside wave 4 sideways correction, therefore we need to reclaim the abovementioned level to carry on with the trend; ATH is close





OPTIMISM

OP is back in the range, formed last year December 2023. For bullish thesis, I would like to see us reclaim 3.71 level, to carry on with the trend. The support remains at 2.94, and as long as we are inside this range, we could be sideways



APTOS

Aptos has been steadily going up, and resistance at 16.74 is resisting. Our last long trade was profitable on Aptos. I would like to see us reclaim 16.74 for further upside, and support is at 14, any retracement towards 14, is a nice long opportunity with correct risk management





ARBITRUM

We were right not to trade Arbitrum in this choppy sideways move, for now, the lows have been cleared under support. The first bullish signal would be getting above 1.69 for further upside, otherwise we run the risk being in deeper correction

I am interested only if we reclaim 1.69 level, and it is crucial that Arbitrum reclaims that level to show us bullish signal



IF YOU ENJOY OUR NEWSLETTER, CONSIDER JOINING OUR COMMUNITY WHERE WE SHARED DETAILED ELLIOT WAVE WORK ON MAJOR CRYPTO COINS, ALSO FOR DAILY TDU CRYPTO BASKET UPDATE. LET'S ALL GET CRAZY RICH! FOR DETAILED EW ANALYSIS, JOIN OUR DISCORD

Official links of TradeDevs University 📌

- **Discord** ▪ <https://discord.gg/tuvQsPYac6>
- **X** ▪ <https://twitter.com/tradedevils>
- **YouTube** ▪ <https://youtube.com/@tradedevils>
- **TG Channel** ▪ <https://t.me/tradedevilsuniversity>