



4. MARKET UPDATE NEWSLETTER

MAR24



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WHAT HAPPENED

CRYPTO ROUNDUP (FEB 26 – MAR 3):

Bitcoin, after surging past \$63,000, encountered a price correction, dropping around 3%. This was attributed to factors like outflows from Grayscale's Bitcoin ETF.

While Bitcoin faced a dip, Ethereum continued its recent positive trend, experiencing continued price increases.

The crypto market as a whole exhibited some volatility, with other major currencies like Avalanche (AVAX) and XRP fluctuating in value.

In other news, Coinbase, the major cryptocurrency exchange, launched embedded smart contracts for developers, aiming to simplify the development of Web3 applications. However, concerns arose among Nigerian crypto traders after Binance removed the Nigerian Naira from its peer-to-peer service.

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BITCOIN

Bitcoin remains nicely in consolidation after a major breakout at 58.8k level. At TDU we believe we are currently searching for wave 5 within higher degree wave 3. As long as we are trading above 58.8k, the trend is intact and Bitcoin is most likely to take out All Time Highs. If we do lose this level on retest (if it comes), then we might face a deeper degree correction, which we will update about in our discord



Zooming out, in past week, we mentioned that Bitcoin confirmed breakout above 50k, and since then we have moved up +27% in a single week. Expectation remains bullish, we expect higher prices as long as 58.8k holds, and in the short term, we can witness some volatility





ETHEREUM

Ethereum keeps moving towards our second major resistance at 3677, we expect expansion till resistance, and we can talk what is next once we get there. As long as we are trading above 3281 level, uptrend is intact and we anticipate to reach our target of 3677. If we start losing ground under 3281, we might face a deeper correction



Zooming out, Ethereum remains nicely up in 3rd wave, leaving no prisoners behind! For further guidance on Elliot Wave count, access our discord HTF_Counts channel





SOLANA

From our last newsletter, we warned that 99.67 was major support zone, and Solana is up +38% in this current week. The uptrend is intact as long as we are trading above 122.77. We believe the next major resistance rests at 172 level, and likelihood of us reaching there increases if we reclaim 136.



DOGE

It is always great to see good of Dogecoin pumping, we believe it is trading inside wave 3, and our Sensei Wonka, warned at 0.077 that Doge bulls are waking up, since then it is up +94%. As long as we are trading above 0.11, uptrend is intact. Next major resistance rests at 0.20





BINANCE

Binance is approaching promptly major resistance mentioned weeks ago, 428.75. The resistance still has to prove to be one, but caution is advised. Next major draw is at 420. Uptrend is intact, as long as we are trading above 374. Be aware of pullbacks in support as well.



CHAINLINK

Link is approaching major weekly Order Block between 21.880 and 22.990 – we warned about this level since Feb 24th, Link is up +19% since. Caution is advised at this resistance level. Major support remains at 18.080. If we can reclaim OB, next draw is at 27.540





POLYGON

From the support we mentioned on Matic, at 0.9330 – it is up +16%. We are grinding towards resistance at 1.19 – if we are able to blast through it, next major draw on liquidity remains at 1.47. As long as we are trading above 0.9330 level, the uptrend is intact, if we lose this support, then we might face deeper correction



OPTIMISM

OP was able to reclaim VAH mentioned from previous report. We believe, if we confirm the breakout, we will be trading in uncharted territory. Support remains at 2.9455 and short term support at 3.47





APTOS

Aptos trade is doing well after we saw an opportunity to get long, position is up +16.83% currently, and if we can close above 10 dollars today, we will face higher price expansion, in potential third wave. Uptrend is intact as long as we are trading above 11.06 and major support at 9.74



ARBITRUM

Arbitrum keep chopping in a sideways range, major support remains at 1.69 and major resistance at 2.17. if we are able to reclaim previous downtrend wave 2 high, then there is a good chance we face price expansion into ATH





IF YOU ENJOY OUR NEWSLETTER, CONSIDER JOINING OUR COMMUNITY WHERE WE SHARED DETAILED ELLIOT WAVE WORK ON MAJOR CRYPTO COINS, ALSO FOR DAILY TDU CRYPTO BASKET UPDATE. LET'S ALL GET CRAZY RICH!

Official links of TradeDevs University 📌

- **Discord** ▪ <https://discord.gg/tuvQsPYac6>
- **X** ▪ <https://twitter.com/tradedevils>
- **YouTube** ▪ <https://youtube.com/@tradedevils>
- **TG Channel** ▪ <https://t.me/tradedevilsuniversity>

BONUS CHARTS FROM OUR SENSEI'S 😊

March 3, 2024

TonyT Today at 7:59 PM
LINK <https://www.tradingview.com/x/CGoTSYxr/>
The levels break will be helpful in if the impulse up starts falling give completion confirmation.

TradingView
CRYPTO:LINKUSD Chart Image by CryptoKnee

PK 02/29/2024 10:28 PM
APTOS

PK Sensei published on TradingView.com Feb 29, 2024 10:28 (UTC)
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