



# 3. MARKET UPDATE NEWSLETTER

**FEB24**



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Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown; in fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk of actual trading. for example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all which can adversely affect trading results.

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### WHAT HAPPENED

UNI token moonshot: Soared 60% on plans to boost rewards, highlighting DeFi's potential.

Ether ETFs on hold: Seen as less impactful on price compared to Bitcoin's potential bubble.

SEC eyes Bitcoin ETF options: Seeks public input on Bitwise and Grayscale proposals.

ECB sounds alarm: Warns of "massive damage" from Bitcoin's rapid price increase.

Satoshi secrets unveiled: Newly released emails offer a glimpse into Bitcoin's early days.

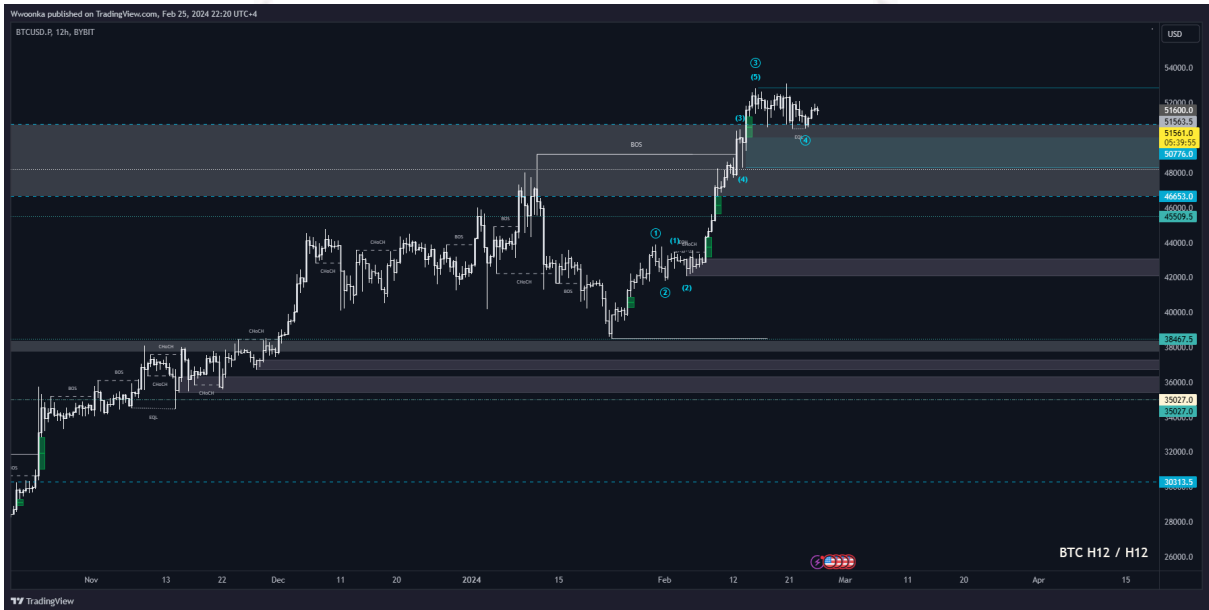
Avalanche outage raises concerns: Blockchain suffers four-hour downtime, sparking questions about reliability.

Solana's future uncertain: Ethereum ETFs cast doubt on its long-term viability.



## BITCOIN

Bitcoin remains nicely in subwave 4 consolidation within an uptrend. We are looking for wave 4 low within 51k and 50.7k region



Zooming out on higher timeframe, we are trading above weekly OB, which signals a bullish move. The next major resistance remains near all time highs at 58.8k. If Bitcoin fails to maintain its trend, and falls below 50.7k level, we are looking for next major support zone at 45.5k which coincides nicely with Golden Zone from the last pivot. If you wish to find out more about Golden Zone, join our discord and ask away it with our Sensei's





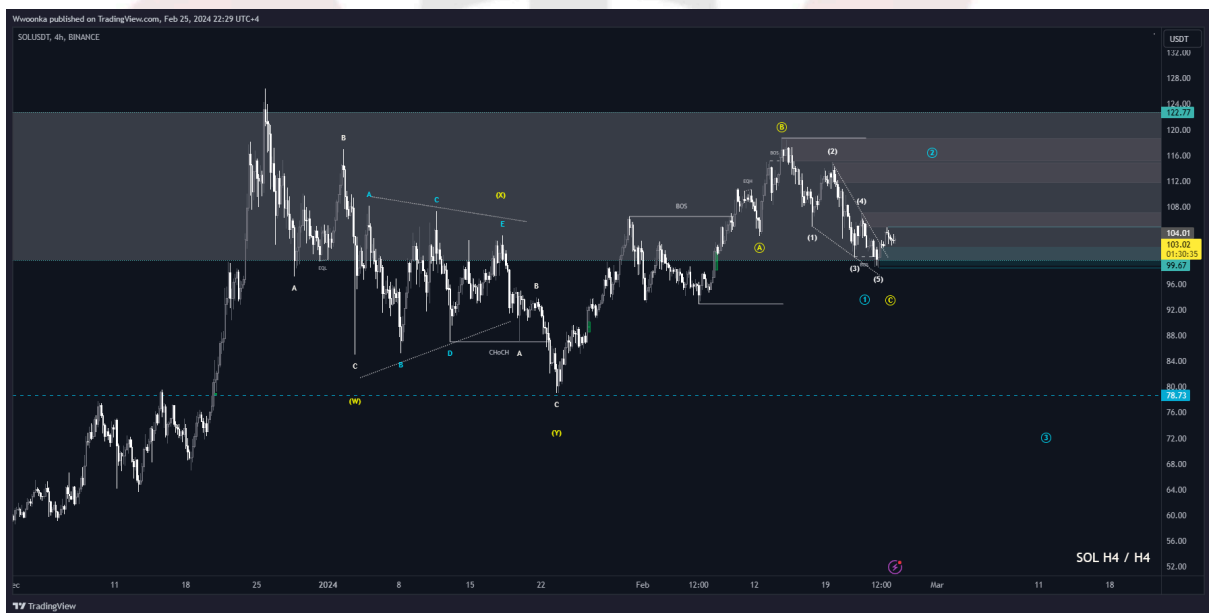
## ETHEREUM

Ethereum keeps griding towards next major resistance at 3281 and 3677. We are in uptrend and there are no signs of slow down. For further detailed Elliot Wave analysis, refer to our Pro Rooms. As long as we are trading above 2684, we believe trend will persist to the upside



## SOLANA

We have mentioned an important support level in the previous weekly update - 99.67 level, which has been triggered. The price is holding above, and further confirmation of the trend is above 108 level. The low at 99.67 could be the end of wave C and we will further expand or it was wave 1 of sideways correction. For further analysis, access our discord





## AVALANCHE

Avax has similar setup as Solana, we are running the risk of being in deeper and longer correction timewise as well. The support at 32.80 has not been tagged, and it is not necessary to get tested second time. We remain optimistic and are looking for higher draws on liquidity at 70 bucks



## BINANCE

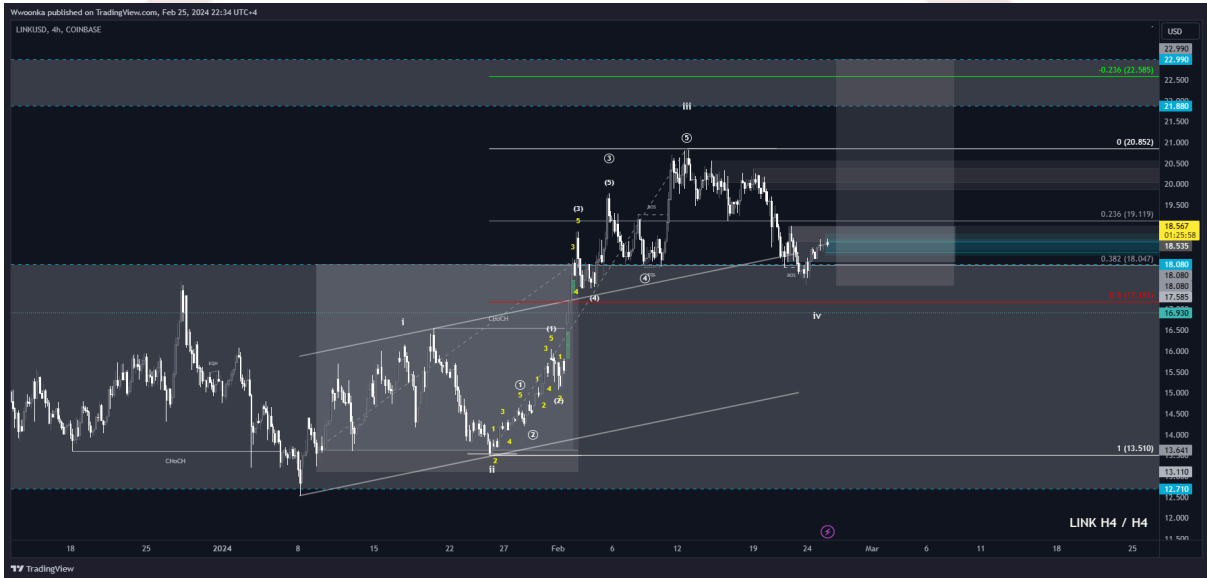
Binance remains nicely in uptrend. We've held the support at 374.40 and are looking for higher draw on liquidity at 428.75. If we start losing ground below 374 level, we might enter corrective phase





## CHAINLINK

Link remains in nice uptrend and is potentially finishing corrective phase within an uptrend. The level we mentioned in previous newsletters – 18 – has been tagged held its ground. We remain optimistic and are looking for 22.990. If we start losing ground below 18.080, we run the risk of entering deeper correction. Trade note shared in our community



## POLYGON

Matic has tested the level we mentioned in previous updates at 0.9330 and held the support. Long position is doing fine and we are looking for higher prices at around 1.19 and 1.47





## OPTIMISM

OP remains in nice uptrend within bigger picture. We are anticipating further expansion into price discovery. As long as 2.9455 level holds and we are trading above it, we remain positive about the trend



## APTOS

APT is still trading below important level at 9.7450. As soon as we are able to reclaim that level and start trading above it, we believe price will seek further expansion to the upside, and major draw on liquidity is at 13 dollars







## ARBITRUM

ARB has tagged bullish OB on small timeframe, and we have a nice reaction out of it so far. Expectations remain positive. Further trend confirmation is above 2 dollars



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